

NEWS

FOR IMMEDIATE RELEASE

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CALIFORNIA HEALTHCARE INSTITUTE APPLAUDS GOV. SCHWARZENEGGER'S SUPPORT OF PROP. 71

LA JOLLA, CALIFORNIA, October 19, 2004 -- "CHI congratulates Gov. Schwarzenegger on his bold decision to endorse Prop. 71, the California Stem Cell Research and Cures Initiative," said CHI president & CEO David Gollaher. "The governor clearly understands the promise of stem cell science for treating our most dread diseases as well as its importance for sustaining California's global leadership in biomedical research and development."

Gollaher continued, "we applaud your statement yesterday, in which you noted that California is 'the world's biotech leader and Prop. 71 will help ensure that we maintain that position while saving lives in the process.' No other state can match the scope and scale of our state's life sciences research institutions – from the University of California to Stanford to Caltech and Salk, and so many others. And no other state --or foreign country, for that matter-- has developed a comparable commercial infrastructure that enables basic, publicly funded research to be transformed into products for patients. The biotechnology industry started 26 years ago in the Bay Area, and today California is home to some 40 percent of biotech companies."

CHI represents more than 225 leading biotechnology, medical device, diagnostics, and pharmaceutical companies, and public and private academic biomedical research organizations. CHI's mission is to advance responsible public policies that foster medical innovation and promote scientific discovery. CHI's web site is <http://www.chi.org>.

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